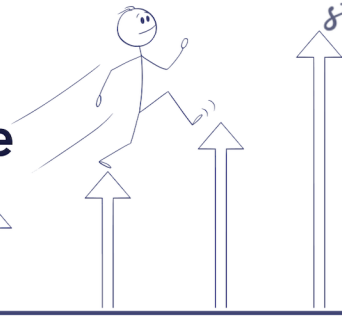


Portfolio Optimisation:

Do the right work at the right time



10 Tips

These 10 Tips will amplify the creation of value and maximise the delivery through the portfolio



1. Strategic Alignment:

Ensure that all work within the portfolio aligns with the overarching strategic goals of the organization. Prioritise work based on contribution to strategic objectives.

2. Portfolio Review and Adjustment:



Regularly review the portfolio to ensure it remains aligned with strategic goals. Be prepared to reprioritise, defer, or terminate work based on changing organisational needs and external factors. **For maximum impact do this at least every three months.**



5. Resource Balancing:

Optimise the allocation of resources across the portfolio to avoid overloading or under-utilising resources. Balance the workforce, materials, scope, and budget according to strategic demands and priorities.

3. Proactive Risk Management:



Implement a robust risk management process to identify, assess, and manage risks across the portfolio. Regularly review and adjust for new risks to minimise impacts on delivery.

6. Performance Monitoring:

Establish key performance indicators (KPIs) and other metrics to monitor the health and progress of the portfolio. Use these metrics to make informed decisions and adjustments.



4. Governance and Decision-Making:

Establish clear governance structures and decision-making processes to ensure consistent and effective management of the portfolio.



7. Value Realisation:

Focus on delivering value through the portfolio. Prioritise and support the work that offers the highest potential for value creation in terms of revenue, cost savings, or strategic importance.



8. Agile and Flexible Approaches:

Adopt agile and flexible methodologies where appropriate to respond swiftly to changes and uncertainties in the project environment, ensuring faster delivery and adaptability.



10. Continuous Improvement:

Foster a culture of continuous improvement by regularly analysing successes and failures within the portfolio. Apply lessons learned to future work to enhance overall portfolio performance.

9. Stakeholder Engagement:

Maintain open and continuous communication with stakeholders to ensure their needs are met and to manage their expectations throughout the project lifecycle.



Pro Tips:

Recognise that optimised delivery is a team sport. Everyone needs to work together to create valuable, strategic outcomes!